

Session 116 - (2005-2006)

H 4633 General Bill, By Bingham, Cato, Tripp, Chellis, Loftis and Bailey

Similar (S 1160, H 3643)

Summary: Workers' Compensation coverage

A BILL TO AMEND SECTION 38-90-20, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LICENSING OF A CAPTIVE INSURANCE COMPANY, SO AS TO PROVIDE THAT AN EMPLOYER WHO MAY SELF-FUND WORKERS' COMPENSATION COVERAGE IS AUTHORIZED TO WRITE WORKERS' COMPENSATION COVERAGE DIRECTLY THROUGH A CAPTIVE INSURANCE COMPANY; AND TO AMEND SECTION 42-5-20, AS AMENDED, RELATING TO INSURANCE OR PROOF OF FINANCIAL ABILITY TO PAY, SO AS TO AUTHORIZE A CAPTIVE INSURANCE COMPANY, WHICH MAY PAY DIRECTLY COMPENSATION, THE ABILITY TO WRITE WORKERS' COMPENSATION INSURANCE.

02/09/06	House	Introduced and read first time HJ-7
02/09/06	House	Referred to Committee on Labor, Commerce and Industry HJ-7
05/03/06	House	Committee report: Favorable Labor, Commerce and Industry HJ-8
05/09/06	House	Read second time HJ-30
05/10/06	House	Read third time and sent to Senate HJ-23
05/16/06	Senate	Introduced and read first time SJ-14
05/16/06	Senate	Referred to Committee on Banking and Insurance SJ-14
05/18/06	Senate	Committee report: Favorable Banking and Insurance SJ-34