

Session 112 - (1997-1998)

H 4671 General Bill, By Harrison

A BILL TO AMEND SECTION 29-3-325, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO RECORDING SATISFACTION OR CANCELLATION OF A MORTGAGE, SO AS TO DELETE CERTAIN PROVISIONS AND LANGUAGE AND PROVIDE, AMONG OTHER THINGS, THAT UPON PAYMENT IN FULL OF A MORTGAGE DEBT, WRITTEN REQUEST FOR SATISFACTION OF THE MORTGAGE, AND PAYMENT OF ANY REQUIRED SATISFACTION FEE, THE MORTGAGEE OR ASSIGNEE IS RESPONSIBLE FOR RECORDING THE SATISFACTION OR CANCELLATION OF THE MORTGAGE IT HOLDS; AND TO REPEAL SECTION 29-3-320, RELATING TO LIABILITY FOR FAILURE TO ENTER SATISFACTION OF A MORTGAGE.

02/19/98	House	Introduced and read first time HJ-5
02/19/98	House	Referred to Committee on Judiciary HJ-5
04/01/98	House	Committee report: Favorable with amendment Judiciary HJ-5
04/02/98	House	Amended HJ-20
04/02/98	House	Read second time HJ-21
04/02/98	House	Unanimous consent for third reading on next legislative day HJ-21
04/03/98	House	Read third time and sent to Senate HJ-2
04/07/98	Senate	Introduced and read first time SJ-4
04/07/98	Senate	Referred to Committee on Banking and Insurance SJ-4
05/19/98	Senate	Committee report: Favorable Banking and Insurance SJ-19
05/27/98	Senate	Read second time SJ-108
05/27/98	Senate	Ordered to third reading with notice of amendments SJ-108