

Session 122 - (2017-2018)

H 4703 General Bill, By S. Rivers

Summary: SC Natural Gas Pipelines Initiative Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, SO AS TO ENACT THE "SOUTH CAROLINA NATURAL GAS PIPELINES INITIATIVE ACT"; TO AMEND SECTION 12-6-2320, RELATING TO ALLOCATION AND APPORTIONMENT OF INCOME, SO AS TO AUTHORIZE THE DEPARTMENT OF REVENUE TO ENTER INTO AN AGREEMENT ESTABLISHING THE ALLOCATION AND APPORTIONMENT OF THE INCOME OF A TAXPAYER THAT BUILDS OR EXPANDS A NATURAL GAS PIPELINE AND INVESTS AT LEAST TEN MILLION DOLLARS; AND TO AMEND SECTION 12-36-2120, AS AMENDED, RELATING TO EXEMPTIONS FROM THE STATE SALES TAX, SO AS TO EXEMPT BUILDING MATERIALS NECESSARY TO BUILD OR EXPAND NATURAL GAS PIPELINES IN THIS STATE.

01/24/18 House Introduced and read first time (House Journal-page 74)

01/24/18 House Referred to Committee on Ways and Means (House Journal-page 74)