

Session 110 - (1993-1994)

H*4721 (Rat #0482, Act #0420 of 1994) General Bill, By Kirsh

A Bill to amend Sections 9-1-440, 9-1-1140, and 9-1-1850, all as amended, Code of Laws of South Carolina, 1976, relating to establishing service credit for purposes of the South Carolina Retirement System, so as to increase from four to six percent of earnable compensation the cost of establishing service when the member originally elected not to be covered, to increase the cost of establishing time for pregnancy leave from eight to twelve percent of earnable compensation, and to provide a schedule of rates for a member with at least twenty-five years service establishing credit for up to five years additional service; to amend Sections 9-11-50, as amended, 9-11-55, 9-11-210, as amended, and 9-11-325, relating to establishing credit for prior service and the accompanying contribution rates for purposes of the South Carolina Police Officers Retirement System, so as to increase the cost of establishing pregnancy leave, federal civilian service, and other establishable new police service, from ten to twelve percent of earnable compensation, increase the contribution rate to establish prior police service from sixteen to twenty-one dollars a month for class one service and from five to six and one-half percent of monthly compensation, and to increase the cost of establishing out-of-state service from ten to twelve percent of salary; and to repeal Section 9-11-65, relating to an obsolete purchase of additional service credit by members with at least twenty-five years service.

02/10/94	House	Introduced and read first time HJ-508
02/10/94	House	Referred to Committee on Ways and Means HJ-509
04/07/94	House	Committee report: Favorable with amendment Ways and Means HJ-2
04/26/94	House	Amended HJ-20
04/26/94	House	Read second time HJ-20
04/27/94	House	Read third time and sent to Senate HJ-17
04/28/94	Senate	Introduced and read first time SJ-13
04/28/94	Senate	Referred to Committee on Finance SJ-14
05/03/94	Senate	Recalled from Committee on Finance SJ-4
05/04/94	Senate	Read second time SJ-24
05/04/94	Senate	Ordered to third reading with notice of amendments SJ-24
05/11/94	Senate	Read third time and enrolled SJ-96
05/19/94		Ratified R 482
05/25/94		Signed By Governor
06/09/94		Effective date 05/25/94
06/09/94		See act for exception to or explanation of effective date
06/09/94		Act No. 420
06/09/94		Copies available