

Session 114 - (2001-2002)

H 4726 General Bill, By Bowers

Summary: Property taxes, four percent assessment ratio allowed on nonadjacent residential property occupied by owner's immediate family

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO CLASSIFICATIONS OF PROPERTY AND ASSESSMENT RATIOS FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT THE FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY EXTENDS TO AN OWNER'S NONADJACENT RESIDENTIAL PROPERTY OCCUPIED BY THE OWNER'S IMMEDIATE FAMILY.

02/14/02 House Introduced and read first time HJ-7

02/14/02 House Referred to Committee on Ways and Means HJ-7