

Session 117 - (2007-2008)

H*4743 (Rat #0386, Act #0358 of 2008) General Bill, By Mitchell, Davenport, Littlejohn, W.D. Smith, Allen, Anthony, Cato, Hardwick, Harrell, Hosey, Kennedy, Lowe, Mack, Miller, Phillips, F.N. Smith, Talley, Young, Knight and Hodges

Summary: Tax increment financing

AN ACT TO AMEND SECTION 31-6-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS IN REGARD TO THE TAX INCREMENT FINANCING ACT FOR MUNICIPALITIES AND TO AMEND SECTION 31-7-30, RELATING TO DEFINITIONS IN REGARD TO THE TAX INCREMENT FINANCING ACT FOR COUNTIES, SO AS TO PROVIDE THAT THE TERM "REDEVELOPMENT PROJECT" ALSO INCLUDES AFFORDABLE HOUSING PROJECTS WHERE ALL OR A PART OF NEW PROPERTY TAX REVENUES GENERATED IN THE TAX INCREMENT FINANCING DISTRICT ARE USED TO PROVIDE OR SUPPORT PUBLICLY-OWNED AFFORDABLE HOUSING IN THE DISTRICT OR IS USED TO PROVIDE INFRASTRUCTURE PROJECTS TO SUPPORT PRIVATELY-OWNED AFFORDABLE HOUSING IN THE DISTRICT; BY ADDING SECTION 6-11-175 SO AS TO REQUIRE A DISTRICT TO ADVERTISE AND HOLD A PUBLIC MEETING PRIOR TO BEGINNING A PROJECT TO CONSTRUCT, EXPAND, OR MATERIALLY ALTER A DISTRIBUTION SYSTEM FOR THE DISTRIBUTION WATER OR A SYSTEM FOR THE COLLECTION OF SEWAGE; TO AMEND SECTION 6-11-1220, RELATING TO THE DEFINITIONS FOR PROVISIONS CONCERNING ADDITIONAL POWERS OF DISTRICTS PROVIDING SEWAGE COLLECTION AND DISPOSAL, SO AS TO ADD RURAL WATER DISTRICT TO THE DEFINITION OF DISTRICT; BY ADDING SECTION 6-13-15 SO AS TO AUTHORIZE A RURAL COMMUNITY WATER DISTRICT TO PROVIDE SEWER SERVICE TO THE AREA WITHIN ITS BOUNDARIES AND LEGAL SERVICE AREA IF THE DISTRICT HAS MET CERTAIN REQUIREMENTS; AND TO REPEAL CHAPTER 33, TITLE 6 OF THE 1976 CODE RELATING TO TAX INCREMENT FINANCING FOR COUNTIES. - ratified title

02/21/08	House	Introduced and read first time HJ-6
02/21/08	House	Referred to Committee on Ways and Means HJ-6
03/25/08	House	Member(s) request name added as sponsor: Knight
04/02/08	House	Committee report: Favorable with amendment Ways and Means HJ-4
04/03/08	House	Member(s) request name added as sponsor: Hodges
04/03/08	House	Amended HJ-33
04/03/08	House	Read second time HJ-35
04/03/08	House	Unanimous consent for third reading on next legislative day HJ-35
04/04/08	House	Read third time and sent to Senate HJ-1
04/09/08	Senate	Introduced and read first time SJ-10
04/09/08	Senate	Referred to Committee on Finance SJ-10
05/28/08	Senate	Committee report: Favorable Finance SJ-16
05/29/08	Senate	Read second time SJ-40
06/03/08	Senate	Amended SJ-26
06/03/08	Senate	Read third time and returned to House with amendments SJ-26
06/04/08	House	Concurred in Senate amendment and enrolled HJ-51
06/05/08		Ratified R 386
06/11/08		Vetoed by Governor
06/25/08	House	Veto overridden by originating body Yeas-86 Nays-19
06/25/08	Senate	Veto overridden Yeas-35 Nays-7
07/10/08		Copies available
07/10/08		Effective date 06/25/08
07/14/08		Act No. 358