

Session 125 - (2023-2024)

H*4754 (Rat #0221, Act #0204 of 2024) General Bill, By Sandifer and Ligon

Summary: Real Estate Associates

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 9 TO CHAPTER 57, TITLE 40 SO AS TO OUTLINE REQUIREMENTS FOR PROVIDERS OF PRELICENSING AND CONTINUING EDUCATION COURSES FOR REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS; BY ADDING SECTION 40-57-725 SO AS TO ESTABLISH ADMINISTRATIVE CITATIONS AND PENALTIES AND APPEALS; BY AMENDING CHAPTER 57, TITLE 40, RELATING TO REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS, SO AS TO, AMONG OTHER THINGS, DEFINE TERMS, MAKE CONFORMING CHANGES, DEFINE THE USE OF APPLICATION FEES, OUTLINE THE PROCEDURE FOR A LICENSE CLASSIFICATION CHANGE, ALLOW FOR RECIPROCAL AGREEMENTS WITH OTHER JURISDICTIONS, PROHIBIT BAD FAITH AGREEMENTS, REDUCE THE AMOUNT OF REQUIRED CLASSROOM INSTRUCTION FOR BROKERS-IN-CHARGE, PROHIBIT ENGAGING IN, REPRESENTING OTHERS IN, OR ASSISTING OTHERS IN THE PRACTICE OF WHOLESALING, REGULATE TEAM MARKETING, AND ADDRESS LICENSING AFTER REVOCATION; AND BY ADDING SECTION 40-57-820 SO AS TO ESTABLISH THAT LICENSEES ARE RESPONSIBLE FOR THEIR WORK PRODUCT. - RATIFIED TITLE

01/09/24	House	Introduced and read first time (House Journal-page 133)
01/09/24	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 133)
02/28/24	House	Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 5)
03/05/24	House	Amended (House Journal-page 35)
03/05/24	House	Read second time (House Journal-page 35)
03/05/24	House	Roll call Yeas-111 Nays-0 (House Journal-page 41)
03/06/24		Scrivener's error corrected
03/06/24	House	Read third time and sent to Senate (House Journal-page 29)
03/07/24	Senate	Introduced and read first time (Senate Journal-page 3)
03/07/24	Senate	Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 3)
05/01/24	Senate	Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 13)
05/02/24		Scrivener's error corrected
05/08/24	Senate	Read second time (Senate Journal-page 147)
05/09/24	Senate	Amended (Senate Journal-page 126)
05/09/24	Senate	Read third time and returned to House with amendments (Senate Journal-page 126)
05/09/24	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 126)
05/09/24	House	Concurred in Senate amendment and enrolled (House Journal-page 93)
05/09/24	House	Roll call Yeas-107 Nays-0 (House Journal-page 94)
05/15/24		Ratified R 221
05/21/24		Signed By Governor
05/29/24		Effective date See Act for Effective Date
05/29/24		Act No. 204