

Session 125 - (2023-2024)

H*4754 (Rat #0221, Act #0204 of 2024) General Bill, By Sandifer and Ligon

Summary: Real Estate Associates

AN ACT TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 9 TO CHAPTER 57, TITLE 40 SO AS TO OUTLINE REQUIREMENTS FOR PROVIDERS OF PRELICENSING AND CONTINUING EDUCATION COURSES FOR REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS; BY ADDING SECTION 40-57-725 SO AS TO ESTABLISH ADMINISTRATIVE CITATIONS AND PENALTIES AND APPEALS; BY AMENDING CHAPTER 57, TITLE 40, RELATING TO REAL ESTATE BROKERS, BROKERS-IN-CHARGE, ASSOCIATES, AND PROPERTY MANAGERS, SO AS TO, AMONG OTHER THINGS, DEFINE TERMS, MAKE CONFORMING CHANGES, DEFINE THE USE OF APPLICATION FEES, OUTLINE THE PROCEDURE FOR A LICENSE CLASSIFICATION CHANGE, ALLOW FOR RECIPROCAL AGREEMENTS WITH OTHER JURISDICTIONS, PROHIBIT BAD FAITH AGREEMENTS, REDUCE THE AMOUNT OF REQUIRED CLASSROOM INSTRUCTION FOR BROKERS-IN-CHARGE, PROHIBIT ENGAGING IN, REPRESENTING OTHERS IN, OR ASSISTING OTHERS IN THE PRACTICE OF WHOLESALING, REGULATE TEAM MARKETING, AND ADDRESS LICENSING AFTER REVOCATION; AND BY ADDING SECTION 40-57-820 SO AS TO ESTABLISH THAT LICENSEES ARE RESPONSIBLE FOR THEIR WORK PRODUCT. - RATIFIED TITLE

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| 01/09/24 | House | Introduced and read first time (House Journal-page 133) |
| 01/09/24 | House | Referred to Committee on Labor, Commerce and Industry (House Journal-page 133) |
| 02/28/24 | House | Committee report: Favorable with amendment Labor, Commerce and Industry (House Journal-page 5) |
| 03/05/24 | House | Amended (House Journal-page 35) |
| 03/05/24 | House | Read second time (House Journal-page 35) |
| 03/05/24 | House | Roll call Yeas-111 Nays-0 (House Journal-page 41) |
| 03/06/24 | | Scrivener's error corrected |
| 03/06/24 | House | Read third time and sent to Senate (House Journal-page 29) |
| 03/07/24 | Senate | Introduced and read first time (Senate Journal-page 3) |
| 03/07/24 | Senate | Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 3) |
| 05/01/24 | Senate | Committee report: Favorable with amendment Labor, Commerce and Industry (Senate Journal-page 13) |
| 05/02/24 | | Scrivener's error corrected |
| 05/08/24 | Senate | Read second time (Senate Journal-page 147) |
| 05/09/24 | Senate | Amended (Senate Journal-page 126) |
| 05/09/24 | Senate | Read third time and returned to House with amendments (Senate Journal-page 126) |
| 05/09/24 | Senate | Roll call Ayes-43 Nays-0 (Senate Journal-page 126) |
| 05/09/24 | House | Concurred in Senate amendment and enrolled (House Journal-page 93) |
| 05/09/24 | House | Roll call Yeas-107 Nays-0 (House Journal-page 94) |
| 05/15/24 | | Ratified R 221 |
| 05/21/24 | | Signed By Governor |
| 05/29/24 | | Effective date See Act for Effective Date |
| 05/29/24 | | Act No. 204 |