

Session 112 - (1997-1998)

H 4776 General Bill, By Easterday and Bowers

A BILL TO AMEND ARTICLE 5 OF CHAPTER 77, TITLE 38, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE'S AUTOMOBILE INSURANCE LAW AND THE SOUTH CAROLINA REINSURANCE FACILITY, DESIGNATED PRODUCERS, AND FACILITY RECOUPMENT CHARGES, BY ADDING SECTION 38-77-627 SO AS TO PROVIDE FOR DISCLOSURE OF ECONOMIC IMPACT BY AN INSURER AS A RESULT OF A CLAIM BEING FILED BY AN INSURED, ALLOW THE FORMAL WITHDRAWAL OF A CLAIM BY THE INSURED FOLLOWING RECEIPT OF THE ECONOMIC IMPACT DISCLOSURE, PROVIDE FOR APPROVAL OF FORMS AND THE PROMULGATION OF REGULATIONS BY THE DIRECTOR OF THE DEPARTMENT OF INSURANCE, PROVIDE FOR WAIVER BY THE INSURED OF HIS RIGHTS AND PRIVILEGES UNDER THIS SECTION, AND PROVIDE FOR AN ADMINISTRATIVE FINE TO BE ASSESSED AGAINST AN INSURER WHICH VIOLATES THIS SECTION.

03/10/98 House Introduced and read first time HJ-8

03/10/98 House Referred to Committee on Labor, Commerce and Industry HJ-8

03/17/98 House Member(s) added as co-sponsor(s): Rep(s) Bowers HJ-11