Session 116 - (2005-2006)

H 4781 General Bill, By Mahaffey, Moody-Lawrence, Martin, Hosey, Agnew, Bannister, Cato, Davenport, Hardwick, Harrison, J. Hines, Hinson, Hodges, Jefferson, Kennedy, Kirsh, Littlejohn, McGee, Mitchell, J.M. Neal, Neilson, E.H. Pitts, Scarborough, Sinclair, G.R. Smith, Vaughn, Witherspoon and Harvin

Summary: Automatic Payment Protection Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 19 TO TITLE 37 SO AS TO ENACT "THE AUTOMATIC PAYMENT PROTECTION ACT", REQUIRING CONSPICUOUS DISCLOSURE BY A BANK TO ITS CUSTOMER AND BY A VENDOR TO ITS BUYER OF THE PROCEDURE THE CUSTOMER OR BUYER SHALL FOLLOW TO TERMINATE AN AUTOMATIC PAYMENT AUTHORIZATION AGREEMENT AND TO STOP AUTOMATIC PAYMENTS FROM BEING CHARGED AGAINST THE CUSTOMER'S ACCOUNT OR BUYER'S CREDIT CARD, AND TO PROVIDE FOR DEFINITIONS AND DAMAGES, INCLUDING ATTORNEY'S FEES AND COURT COSTS.

03/08/06	**House**	**Introduced and read first time HJ-44**
03/08/06	**House**	**Referred to Committee on Labor, Commerce and Industry HJ-44**