

Session 114 - (2001-2002)

H 4795 General Bill, By Klauber

Summary: Investment advisors, investment advisor representatives, and federal covered advisors; registration requirements and filing fees for

A BILL TO AMEND SECTION 35-1-430, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DURATION OF VARIOUS SECURITIES REGISTRATIONS, SO AS TO PROVIDE THAT INVESTMENT ADVISERS, INVESTMENT ADVISER REPRESENTATIVES, AND FEDERAL COVERED ADVISERS ARE SUBJECT TO THE SAME REGISTRATION REQUIREMENTS AS BROKER-DEALERS AND BROKER-DEALER AGENTS; TO AMEND SECTION 35-1-480, AS AMENDED, RELATING TO VARIOUS SECURITIES FILING FEES, SO AS TO INCREASE THE FILING FEE FOR INVESTMENT ADVISERS AND FEDERAL COVERED ADVISERS FROM FOUR HUNDRED DOLLARS BIENNIALLY TO THREE HUNDRED DOLLARS ANNUALLY, AND TO INCREASE THE FILING FEE FOR INVESTMENT ADVISER REPRESENTATIVES FROM ONE HUNDRED DOLLARS BIENNIALLY TO ONE HUNDRED DOLLARS ANNUALLY.

02/26/02 House Introduced, read first time, placed on calendar without reference HJ-5

02/28/02 House Read second time HJ-10

02/28/02 House Unanimous consent for third reading on next legislative day HJ-12

03/01/02 House Read third time and sent to Senate HJ-1

03/05/02 Senate Introduced and read first time SJ-8

03/05/02 Senate Referred to Committee on Banking and Insurance SJ-8