

## Session 116 - (2005-2006)

**H\*4800 (Rat #0379, Act #0335 of 2006) General Bill, By Bannister, Allen, Cato, Hamilton, Haskins, Leach, Loftis, Rice, F.N. Smith, G.R. Smith, Taylor, Tripp, Vaughn, Skelton, Duncan, Mitchell, Moody-Lawrence, Haley, E.H. Pitts, Martin, Huggins, Anderson, Anthony, Bailey, Ballentine, Battle, Cooper, Hardwick, Harrell, Harrison, Hiott, Limehouse, Mahaffey, Norman, Owens, Perry, Sandifer, Scarborough, Sinclair, W.D. Smith, Stewart, Young and Thompson**

**Summary:** Pogo Bill

AN ACT TO AMEND SECTIONS 12-6-3360, AS AMENDED, 12-6-3410, AS AMENDED, AND 12-6-3420, ALL OF THE CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING RESPECTIVELY TO THE TARGETED JOBS TAX CREDIT, THE INCOME TAX CREDIT FOR ESTABLISHING OR ADDING TO A CORPORATE HEADQUARTERS IN THIS STATE, AND THE TAX CREDIT ALLOWED A CORPORATION FOR CONSTRUCTION OR IMPROVEMENT OF AN INFRASTRUCTURE PROJECT, SO AS TO ALLOW THESE CREDITS TO BE CLAIMED AGAINST THE BANK TAX AND TO MAKE CONFORMING AMENDMENTS; TO FURTHER PROVIDE THAT THE TARGETED JOBS TAX CREDIT IS AVAILABLE TO A TECHNOLOGY INTENSIVE FACILITY USED FOR COMPUTER RESEARCH, DEVELOPMENT, AND TECHNOLOGY; TO AMEND SECTION 12-36-2120, AS AMENDED, RELATING TO EXEMPTIONS FROM THE STATE SALES AND USE TAX, SO AS TO EXEMPT CERTAIN COMPUTER EQUIPMENT OF A TAXPAYER WHO MEETS MINIMUM INVESTMENT OR JOB CREATION STANDARDS AND TO EXEMPT THE ELECTRICITY USED BY THAT FACILITY; AND TO AMEND SECTION 12-23-20 RELATING TO EXEMPTIONS FROM THE TAX ON THE RESALE OF ELECTRIC POWER, SO AS TO EXEMPT THE ELECTRICITY USED BY A COMPUTER TECHNOLOGY INTENSIVE FACILITY. - ratified title

03/14/06	House	Introduced and read first time HJ-20
03/14/06	House	Referred to Committee on Ways and Means HJ-20
04/20/06	House	Committee report: Favorable Ways and Means HJ-2
04/25/06	House	Member(s) request name added as sponsor: Young, Thompson
04/25/06	House	Read second time HJ-77
04/25/06		Scrivener's error corrected
04/26/06	House	Read third time and sent to Senate HJ-16
04/26/06	Senate	Introduced and read first time SJ-12
04/26/06	Senate	Referred to Committee on Finance SJ-12
05/05/06	Senate	Referred to Subcommittee: O'Dell (ch), Peeler, Reese, Short, Fair, Verdin
05/17/06	Senate	Committee report: Favorable with amendment Finance SJ-15
05/18/06	Senate	Amended SJ-69
05/18/06	Senate	Read second time SJ-69
05/23/06	Senate	Read third time and returned to House with amendments SJ-10
05/25/06	House	Senate amendment amended HJ-41
05/25/06	House	Returned to Senate with amendments HJ-41
05/25/06	Senate	Concurred in House amendment and enrolled SJ-190
05/31/06		Ratified R 379
06/06/06		Signed By Governor
06/09/06		Copies available
06/09/06		Effective date 06/06/06
06/16/06		Act No. 335