

Session 117 - (2007-2008)

H 4821 General Bill, By G.R. Smith, Harrell, Ballentine, Cott, Hamilton, Bingham, Huggins, Kirsh, Erickson, J.R. Smith, Stavrinakis, Bedingfield, Frye, Hardwick, Coleman, Bowen, J.M. Neal, Haskins, Leach, Davenport, Walker, Brady, Stewart, Crawford, Witherspoon, Miller, Toole, Limehouse, Bannister, Barfield, Cato, Clemons, Dantzler, Delleney, Gambrell, Gullick, Hagood, Haley, Harrison, Herbkersman, Kelly, Littlejohn, Loftis, Lowe, Lucas, Mahaffey, Merrill, D.C. Moss, Mulvaney, Owens, Pinson, E.H. Pitts, Rice, Scarborough, Shoopman, Simrill, D.C. Smith, G.M. Smith, Spires, Taylor, Thompson, Umphlett, Viers, Young and Talley

Similar (H 3295)

Summary: General fund appropriations

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 11-11-415 SO AS TO PROVIDE THAT THE LIMIT ON GENERAL FUND APPROPRIATIONS FOR A FISCAL YEAR IS THE TOTAL AMOUNT OF THE GENERAL FUND REVENUE ESTIMATE AS OF FEBRUARY FIFTEENTH FOR FISCAL YEAR 2008-2009, INCREASED ANNUALLY AND CUMULATIVELY BY THE LESSER OF SIX PERCENT OR A PERCENTAGE DETERMINED BY POPULATION INCREASES AND INCREASES IN THE CONSUMER PRICE INDEX, TO PROVIDE FOR THE LIMITATION TO BE SUSPENDED FOR A FISCAL YEAR FOR A SPECIFIC AMOUNT UPON A SPECIAL VOTE OF THE GENERAL ASSEMBLY AND TO DEFINE THIS SPECIAL VOTE, TO ESTABLISH THE SPENDING LIMIT RESERVE FUND, TO WHICH ALL SURPLUS GENERAL FUND REVENUES MUST BE CREDITED, AND TO PROVIDE FOR THE PRIORITY USES OF THE REVENUES OF THIS FUND, TO PROVIDE FOR THE APPROPRIATION OF FUND REVENUES AFTER THESE PRIORITIES ARE MET, AND TO REQUIRE THAT APPROPRIATION OF REVENUES OF THIS FUND MUST BE BY JOINT RESOLUTION ORIGINATING IN THE HOUSE OF REPRESENTATIVES.

03/05/08 House Introduced and read first time HJ-99

03/05/08 House Referred to Committee on Ways and Means HJ-100

03/06/08 House Member(s) request name added as sponsor: Talley