

Session 116 - (2005-2006)

H 4829 General Bill, By W.D. Smith, Cooper, Young, Merrill and Mitchell

Summary: Insurance Services Consolidation and Efficiency Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, ENACTING THE INSURANCE SERVICES CONSOLIDATION AND EFFICIENCY ACT BY ADDING SECTION 1-11-150 SO AS TO ESTABLISH THE STATE ACCIDENT FUND WITHIN THE STATE BUDGET AND CONTROL BOARD; TO AMEND SECTIONS 42-7-10, 42-7-20, AND 42-7-30, ALL AS AMENDED, AND ALL RELATING TO THE ESTABLISHMENT, ADMINISTRATION, AND LEGAL REPRESENTATION OF THE STATE ACCIDENT FUND, SO AS TO CONFORM THOSE MATTERS TO ITS NEW STATUS UNDER THE STATE BUDGET AND CONTROL BOARD AND TO DELETE OBSOLETE PROVISIONS, TO DIRECT THE STATE BUDGET AND CONTROL BOARD TO COMPLETE A STUDY BEFORE JULY 1, 2007, TO DETERMINE IF THE BEST INTERESTS OF THE STATE ARE SERVED BY CONTRACTING OUT THE ADMINISTRATION OF THE STATE ACCIDENT FUND AND TO AUTHORIZE THAT PROCESS BY MEANS OF COMPETITIVE BIDDING IF THE STUDY REACHES THAT CONCLUSION, TO PROVIDE THAT THE TRANSFER OF THE STATE ACCIDENT FUND TO THE STATE BUDGET AND CONTROL BOARD TAKES EFFECT JULY 1, 2006, AND TO PROVIDE FOR THIS TRANSITION.

03/15/06 House Introduced and read first time HJ-101

03/15/06 House Referred to Committee on Ways and Means HJ-102

04/06/06 House Member(s) request name added as sponsor: Mitchell