

## Session 112 - (1997-1998)

### **H\*4848 (Rat #0519, Act #0386 of 1998) General Bill, By Boan**

A BILL TO AMEND TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO TAXATION, BY ADDING SECTION 12-58-185 SO AS TO ALLOW THE DEPARTMENT OF REVENUE TO GRANT AN EXTENSION OF TIME TO AN INNOCENT TAXPAYER FOR PAYMENT OF AN AMOUNT DUE; TO AMEND SECTION 12-54-40, AS AMENDED, RELATING TO PENALTIES IN CONNECTION WITH TAX COLLECTION AND ENFORCEMENT, SO AS TO PROHIBIT THE PREPARATION OF A TAX RELATED DOCUMENT BY ONE WHO HAS BEEN CONVICTED OF PREPARING A FRAUDULENT TAX DOCUMENT AND TO PROVIDE PENALTIES FOR ONE WHO VIOLATES THE PROHIBITION; TO AMEND SECTION 12-54-85, AS AMENDED, RELATING TO TIME LIMITS AND EXCEPTIONS FOR ASSESSMENT OF A TAX OR FEE, SO AS TO ALLOW A CORPORATE TAXPAYER NINETY DAYS TO REPORT TO THE DEPARTMENT OF REVENUE AN ADJUSTMENT IN THE TAXPAYER'S TAXABLE INCOME MADE BY THE INTERNAL REVENUE SERVICE; TO AMEND SECTION 12-54-227, AS AMENDED, RELATING TO OUT-OF-STATE TAX COLLECTION, SO AS TO ALLOW THE NOTICE TO INCLUDE LATER TAX DEBTS; AND TO REPEAL SECTION 12-54-140 RELATING TO REPORTING REQUIREMENTS FOR INTERNAL REVENUE SERVICE ADJUSTMENTS IN TAXABLE INCOME AND SECTION 12-58-140, RELATING TO THE AUTHORITY OF THE DEPARTMENT OF REVENUE TO ENTER INTO AN INSTALLMENT PLAN FOR PAYMENT BY A TAXPAYER.

<b>03/19/98</b>	<b>House</b>	<b>Introduced and read first time HJ-55</b>
<b>03/19/98</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-56</b>
<b>04/08/98</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means HJ-14</b>
<b>04/14/98</b>	<b>House</b>	<b>Read second time HJ-30</b>
<b>04/15/98</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-20</b>
<b>04/21/98</b>	<b>Senate</b>	<b>Introduced and read first time SJ-24</b>
<b>04/21/98</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-24</b>
<b>05/20/98</b>	<b>Senate</b>	<b>Recalled from Committee on Finance SJ-16</b>
<b>06/02/98</b>	<b>Senate</b>	<b>Amended SJ-81</b>
<b>06/02/98</b>	<b>Senate</b>	<b>Read second time SJ-81</b>
<b>06/03/98</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments</b>
<b>06/04/98</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-23</b>
<b>06/10/98</b>		<b>Ratified R 519</b>
<b>06/15/98</b>		<b>Signed By Governor</b>
<b>06/15/98</b>		<b>Effective date Upon approval by the Governor, this act is effective for tax years beginning after 12/31/97</b>
<b>06/23/98</b>		<b>Copies available</b>
<b>06/30/98</b>		<b>Act No. 386</b>