

## Session 110 - (1993-1994)

### H 4857 General Bill, By P.B. Harris, Neilson and D.C. Waldrop

#### ***Similar (S 1224)***

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 37-11-95 so as to require an operator of a continuing care retirement community to obtain approval from the Department of Consumer Affairs to distribute a dividend or similar distribution; by adding Section 37-11-105 so as to require an operator of a continuing care retirement community to submit a financial plan to the Department for approval if the Department has reason to believe the operator is or may become insolvent; by amending Section 37-11-30, relating to licensing of continuing care retirement communities, so as to revise information that must accompany license applications; by amending Section 37-11-40, relating to the determination of financial responsibility of an applicant for licensure, so as to revise conditions under which a bond or other guarantee is required; and by amending Section 37-11-50, relating to eligibility for licensure, so as to provide that only those continuing care retirement communities which require payment of an entrance fee or other fee in return for a promise of future care must obtain a license rather than all continuing care retirement communities.

**03/02/94 House Introduced and read first time HJ-7**

**03/02/94 House Referred to Committee on Labor, Commerce and Industry HJ-8**

**04/13/94 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6**

**04/27/94 House Amended HJ-45**

**04/27/94 House Read second time HJ-45**

**04/28/94 House Read third time and sent to Senate HJ-312**

**05/03/94 Senate Introduced and read first time SJ-13**

**05/03/94 Senate Referred to Committee on Banking and Insurance SJ-13**