

Session 113 - (1999-2000)

H 4876 General Bill, By Huggins and Bailey

Summary: Property condition disclosure statements, real estate, residential; Property

A BILL TO AMEND TITLE 27, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROPERTY AND CONVEYANCES, BY ADDING CHAPTER 50 SO AS TO REQUIRE A WRITTEN PROPERTY CONDITION DISCLOSURE STATEMENT UPON THE SALE OF CERTAIN RESIDENTIAL PROPERTY, TO PROVIDE EXEMPTIONS FROM THIS REQUIREMENT, TO IMPOSE DUTIES ON OWNERS AND BROKERS IN REGARD TO THESE REQUIREMENTS, TO AUTHORIZE THE REAL ESTATE COMMISSION TO PERFORM SPECIFIC DUTIES AND FUNCTIONS IN REGARD TO THESE DISCLOSURE STATEMENTS, AND TO PROVIDE FOR CIVIL PENALTIES AND OTHER REMEDIES UPON VIOLATION.

04/05/00 House Introduced and read first time HJ-37

04/05/00 House Referred to Committee on Labor, Commerce and Industry HJ-37