

Session 107 - (1987-1988)

S 0489 General Bill, By Senate Banking and Insurance

A Bill to amend Section 31, Part II of Act 540 of 1986, the General Appropriations Act, relating to insurance company license fees and premium taxes, so as to remove dividends from the computation of total premiums for purposes of the premium tax and to provide that retaliatory provisions apply to a foreign insurer transacting business in this State regardless of whether a similar South Carolina insurer is licensed to transact business in the foreign company's state of domicile, to provide that comparisons of taxes and other obligations must be based on an item-by-item comparison between South Carolina taxes and obligations and similar taxes and obligations of the foreign insurer's state of domicile, and to provide that municipal taxes and fees may not be considered in the comparisons.

03/05/87 Senate Introduced, read first time, placed on calendar without reference SJ-786

03/11/87 Senate Read second time SJ-864

03/11/87 Senate Ordered to third reading with notice of amendments SJ-864

03/24/87 Senate Amended SJ-1006

03/24/87 Senate Read third time and sent to House SJ-1007

03/25/87 House Introduced and read first time HJ-1431

03/25/87 House Referred to Committee on Labor, Commerce and Industry HJ-1431

05/28/87 House Committee report: Favorable with amendment Labor, Commerce and Industry HJ-3303

06/02/87 House Objection by Rep. Winstead, G. Brown & Hearn HJ-3424

06/02/87 House Objection withdrawn by Rep. Hearn HJ-3443

06/02/87 House Objection by Rep. Blanding & Cooper HJ-3443

05/30/88 House Objection withdrawn by Rep. Winstead, Blanding & G. Brown HJ-4314

06/01/88 House Debate adjourned until Thursday, June 2, 1988 HJ-4545

06/02/88 House Continued HJ-4670