

Session 119 - (2011-2012)

S 0491 General Bill, By Hutto, Sheheen, McGill, Land and Coleman

Summary: Department of Revenue

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-10-86 SO AS TO AUTHORIZE THE DEPARTMENT OF REVENUE TO DEPOSIT REVENUES FROM THE RURAL INFRASTRUCTURE FUND EXCEEDING TWELVE MILLION BUT NOT EXCEEDING SEVENTEEN MILLION DOLLARS TO THE SOUTH CAROLINA RURAL INFRASTRUCTURE FUND UNDER THE SOUTH CAROLINA RURAL INFRASTRUCTURE AUTHORITY; AND TO REQUIRE THE STATE BUDGET AND CONTROL BOARD TO TRANSFER ALL THE FUNDS IN THE SOUTH CAROLINA RURAL INFRASTRUCTURE BANK TRUST FUND TO THE SOUTH CAROLINA RURAL INFRASTRUCTURE FUND.

02/02/11 Senate Introduced and read first time (Senate Journal-page 9)

02/02/11 Senate Referred to Committee on Finance (Senate Journal-page 9)