

Session 113 - (1999-2000)

H 4923 General Bill, By Wilkes, Bowers, Harvin, Hayes, M. McLeod, Rhoad and Woodrum

Summary: Bingo; licensing, conducting, regulating of; Bingo Tax Axt of 1996 revisions; Distributor of supplies; Gambling, Revenue

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-21-1300, SO AS TO PROHIBIT A BINGO DISTRIBUTOR FROM OFFERING OR EXTENDING CREDIT FOR BINGO SUPPLIES FOR MORE THAN THIRTY DAYS AND TO REQUIRE A BINGO DISTRIBUTOR TO NOTIFY THE DEPARTMENT OF REVENUE IF THE DISTRIBUTOR HAS NOT RECEIVED PAYMENT IN FULL FOR BINGO SUPPLIES WITHIN THIRTY-FIVE DAYS OF DELIVERY; TO AMEND SECTIONS 12-21-3920, 12-21-3950, 12-21-3990, 12-21-4000, 12-21-4020, 12-21-4080, AND 12-21-4090, RELATING TO DEFINITIONS, PROMOTERS' LICENSES, MANNER OF PLAY, PROCEDURES, BINGO LICENSES AND LICENSE TAXES, DUTIES OF PROMOTERS, AND MANAGEMENT AND ACCOUNTING OF FUNDS FOR PURPOSES OF THE BINGO TAX ACT OF 1996, SO AS TO PROVIDE ADDITIONAL DEFINITIONS, REQUIRE THE DEPARTMENT OF REVENUE TO ACT ON AN APPLICATION FOR A PROMOTER'S LICENSE WITHIN FORTY-FIVE RATHER THAN THIRTY DAYS, REVISE CONDUCT OF THE GAME OF BINGO, TO APPLY THE ADDITIONAL TAX ON GROSS PROCEEDS IN EXCESS OF TWICE THE PRIZE FOR THAT SESSION TO A QUARTERLY AVERAGE OF SUCH PROCEEDS, TO ELIMINATE THE CLASS AA BINGO LICENSE, TO INCREASE THE LICENSE FEE ON A CLASS B LICENSE FROM EIGHT TO TWELVE THOUSAND DOLLARS, TO ALLOW SIX RATHER THAN THREE SESSIONS A WEEK AND PROHIBIT SESSIONS ON CERTAIN HOLIDAYS FOR A CLASS B LICENSE, TO DELETE ENTRANCE FEES FROM THE AMOUNTS DEDUCTED FROM GROSS PROCEEDS IN A PROMOTER'S PAYMENT TO A CHARITY, AND TO ALLOW LOAN PROCEEDS TO COVER A DEFICIT TO BE DEPOSITED IN A BINGO ACCOUNT.

04/13/00 House Introduced and read first time HJ-5

04/13/00 House Referred to Committee on Ways and Means HJ-5