

## Session 110 - (1993-1994)

### H 4978 General Bill, By Simrill

#### *Similar (S 1284)*

A Bill to amend Section 4-29-68, as amended, Code of Laws of South Carolina, 1976, relating to special source revenue bonds, so as to clarify that revenues received and retained by a county, municipality, or special purpose district from a payment in lieu taxes pursuant to the provisions of Section 4-1-170, 4-29-60, or 4-29-67 and these revenues are derived in whole or in part from a redevelopment project area established pursuant to Chapter 6, Title 31, shall allocate the revenues in accordance with the ordinance of the municipality adopted pursuant to the provisions of Section 31-6-70 as if these revenues remained ad valorem taxes, provide that all taxes collected in the redevelopment project area not subject to the ordinance of the municipality adopted pursuant to Section 31-6-70 become payments in lieu of taxes and the portion collected by the municipality may be pledged to secure special source revenue bonds.

**03/24/94 House Introduced and read first time HJ-31**

**03/24/94 House Referred to Committee on Ways and Means HJ-31**