

## Session 115 - (2003-2004)

**H 4992 Joint Resolution, By Harrell, Jennings, Altman, Battle, Bingham, Chellis, Clark, Cotty, Dantzler, Davenport, Hinson, Leach, Mack, McGee, Merrill, Pinson, E.H. Pitts, M.A. Pitts, Quinn, Rice, Scarborough, Simrill, J.R. Smith, Snow, Toole, Townsend, Tripp, Trotter and Umphlett**

**Summary:** Constitutional amendment providing property tax exemptions in H4991

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE AND TAXATION, BY ADDING SECTION 3A. SO AS TO PROVIDE THAT BEGINNING WITH THE CALENDAR YEAR 2007, PRIVATE PASSENGER MOTOR VEHICLES AND PICK-UP TRUCKS AS DEFINED BY THE GENERAL ASSEMBLY BY LAW ARE EXEMPT FROM ALL AD VALOREM TAXATION BY ANY JURISDICTION IN THIS STATE AUTHORIZED TO LEVY PROPERTY TAXES, AND TO AMEND SECTION 1(8), ARTICLE X, RELATING TO ASSESSMENT RATIOS AND CLASSES OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX INCLUDING REDUCED ASSESSMENT RATIOS FOR PERSONAL MOTOR VEHICLES ON A GRADUATED BASIS, AND SECTION 3, ARTICLE X, RELATING TO PROPERTY TAX EXEMPTIONS INCLUDING THE AUTHORITY OF A COUNTY GOVERNING BODY TO IMPOSE A SALES AND USE TAX IN ORDER TO EXEMPT CERTAIN PERSONAL PROPERTY FROM TAXATION, SO AS TO CONFORM BOTH THESE SECTIONS TO THE PROVISIONS OF SECTION 3A. ABOVE.

**03/18/04 House Introduced and read first time HJ-5**

**03/18/04 House Referred to Committee on Ways and Means HJ-5**