

## Session 119 - (2011-2012)

**H 4996 General Bill, By Stringer, Bingham, Harrell, White, McCoy, Norman, Clemmons, Quinn, Ballentine, Ryan, Brannon, Bedingfield, Spires, Thayer, Parker, Taylor, Daning, Hearn, J.R. Smith, Patrick, Murphy, Bowen, Lowe, Nanney, Hiott, Sottile, Loftis, Allison, Atwater, Bannister, Chumley, Crosby, Delleney, Erickson, Hamilton, Hardwick, Henderson, Herbkersman, Hixon, Horne, Limehouse, Long, Merrill, D.C. Moss, V.S. Moss, Owens, Pinson, Pope, Sandifer, Simrill, G.M. Smith, G.R. Smith, Tallon, Willis, Young and Forrester**

***Similar (H 4994, H 4995, H 4997)***

**Summary:** Income tax rates

A BILL TO AMEND SECTION 12-6-545, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME, SO AS TO REDUCE THE TAX RATE FROM FIVE PERCENT TO THREE PERCENT.

<b>03/13/12</b>	<b>House</b>	<b>Introduced and read first time (House Journal-page 10)</b>
<b>03/13/12</b>	<b>House</b>	<b>Referred to Committee on Ways and Means (House Journal-page 10)</b>
<b>03/13/12</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Forrester</b>
<b>03/28/12</b>	<b>House</b>	<b>Committee report: Favorable Ways and Means (House Journal-page 45)</b>
<b>04/24/12</b>	<b>House</b>	<b>Requests for debate-Rep(s). Ott, Stringer, GR Smith, RL Smith, Corbin, Weeks, Loftis, Hamilton, Bedingfield, Nanney, Henderson, Anderson, McCoy, Hosey, Gilliard, RL Brown, Cobb-Hunter, HB Brown, Jefferson, Parker, Williams, Allison, Neilson, Brantley, Forrester, Crawford, McEachern, Knight (House Journal-page 38)</b>
<b>04/24/12</b>	<b>House</b>	<b>Amended (House Journal-page 76)</b>
<b>04/24/12</b>	<b>House</b>	<b>Read second time (House Journal-page 76)</b>
<b>04/24/12</b>	<b>House</b>	<b>Roll call Yeas-104 Nays-3 (House Journal-page 77)</b>
<b>04/25/12</b>	<b>House</b>	<b>Read third time and sent to Senate (House Journal-page 43)</b>
<b>04/25/12</b>	<b>House</b>	<b>Roll call Yeas-108 Nays-0 (House Journal-page 43)</b>
<b>04/25/12</b>	<b>Senate</b>	<b>Introduced and read first time (Senate Journal-page 10)</b>
<b>04/25/12</b>	<b>Senate</b>	<b>Referred to Committee on Finance (Senate Journal-page 10)</b>
<b>05/09/12</b>	<b>Senate</b>	<b>Committee report: Favorable Finance (Senate Journal-page 11)</b>