

Session 116 - (2005-2006)

H 4997 General Bill, By Bowers

Summary: Credit cards

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 39-5-185 SO AS TO PROVIDE THAT IT IS AN UNFAIR TRADE PRACTICE FOR THE ISSUER OF AN UNSOLICITED CREDIT CARD TO CHARGE AN ACTIVATION, ANNUAL, OR OTHER FEE UNLESS THE CARDHOLDER BENEFITS FROM THE CARD BY USING IT OR OTHERWISE AFFIRMATIVELY ACTS TO ACCEPT THE UNSOLICITED OFFER OF THE USE OF THE CARD, TO PROVIDE THAT NONPAYMENT OF THE FEE BY THE CARDHOLDER, WITHOUT ANY OTHER ACT, IS A REJECTION OF THE OFFER, AND TO DEFINE "CREDIT CARD".

04/13/06 House Introduced and read first time HJ-7

04/13/06 House Referred to Committee on Labor, Commerce and Industry HJ-7