

Session 112 - (1997-1998)

H*4998 (Rat #0542, Act #0446 of 1998) Joint Resolution, By Boan and Lanford

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 11, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO FINANCE, TAXATION, AND DEBT, SO AS TO ALLOW THE STATE TREASURER TO INVEST ENDOWMENT FUNDS DONATED SPECIFICALLY TO STATE-SUPPORTED INSTITUTIONS OF HIGHER LEARNING IN EQUITY SECURITIES OF UNITED STATES CORPORATIONS REGISTERED ON A NATIONAL SECURITIES EXCHANGE OR QUOTED THROUGH A NATIONAL QUOTATIONS SYSTEM, SUBJECT TO LEGISLATION ENACTED BY THE GENERAL ASSEMBLY WHICH REQUIRES THESE ENDOWMENT FUNDS HELD AND INVESTED BY THE STATE TREASURER TO BE INVESTED PURSUANT TO A PLAN RECOMMENDED BY THE STATE RETIREMENT SYSTEMS INVESTMENT PANEL WHICH MUST BE SUBMITTED TO AND APPROVED BY THE BOARDS OF TRUSTEES OF THE RESPECTIVE COLLEGES AND UNIVERSITIES; AND BY PROPOSING AN AMENDMENT TO SECTION 14 OF THIS ARTICLE TO AUTHORIZE THE GENERAL ASSEMBLY TO PROVIDE BY LAW FOR THE INCURRENCE OF INDEBTEDNESS BY COUNTIES FOR REDEVELOPMENT PURPOSES AND TO PROVIDE FOR THE DEBT SERVICE OF SUCH INDEBTEDNESS TO BE PROVIDED FROM THE ADDED INCREMENT OF TAX REVENUES TO RESULT FROM THE PROJECT.-AMENDED TITLE

04/14/98	House	Introduced, read first time, placed on calendar without reference HJ-13
04/16/98	House	Read second time HJ-25
04/16/98	House	Roll call Yeas-103 Nays-0 HJ-27
04/16/98	House	Unanimous consent for third reading on next legislative day HJ-28
04/17/98	House	Read third time and sent to Senate HJ-2
04/21/98	Senate	Introduced and read first time SJ-28
04/21/98	Senate	Referred to Committee on Finance SJ-28
04/29/98	Senate	Recalled from Committee on Finance SJ-9
06/02/98	Senate	Amended SJ-64
06/02/98	Senate	Read second time SJ-64
06/02/98	Senate	Ordered to third reading with notice of amendments SJ-64
06/03/98	Senate	Amended
06/03/98	Senate	Read third time and returned to House with amendments
06/03/98	House	Needs 3 readings in present form to satisfy Constitutional requirements HJ-88
06/03/98	House	Joint Resolution, as amended by the Senate, read first time (2/3 vote required) HJ-89
06/03/98	House	Roll call Yeas-98 Nays-0 HJ-90
06/04/98	House	Joint Resolution, as amended by the Senate, read second time in present form HJ-18
06/16/98	House	Debate adjourned HJ-10
06/16/98	House	House concurred in Senate amendments, and Joint Resolution, having received three readings in both Houses, enrolled for ratification HJ-13
06/17/98		Ratified R 542
06/17/98		No signature required
06/25/98		Copies available
09/14/98		Act No. 446