

Session 114 - (2001-2002)

H*4998 (Rat #0363, Act #0286 of 2002) General Bill, By Kelley

Summary: State government entities renting, leasing, or purchasing of equipment, State Treasurer to provide financing arrangements under Master Lease Program to entities

A BILL TO AMEND SECTION 1-1-1020, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE AUTHORIZATION FOR THE STATE TREASURER TO MAKE INSTALLMENT LOANS TO ENTITIES OF STATE GOVERNMENT FOR THE PURPOSE OF RENTING, LEASING, OR PURCHASING OF CERTAIN EQUIPMENT, SO AS TO DELETE REFERENCES TO INSTALLMENT LOANS AND INSTEAD ALLOW THE STATE TREASURER TO PROVIDE FINANCING ARRANGEMENTS UNDER THE MASTER LEASE PROGRAM TO ENTITIES OF STATE GOVERNMENT FOR THE PURPOSE OF OBTAINING CERTAIN EQUIPMENT, TO REQUIRE THE STATE TREASURER TO NEGOTIATE THE FINANCING TERMS FOR THIS PROGRAM, TO REQUIRE REPAYMENT SCHEDULES UNDER THE PROGRAM TO PROVIDE SUFFICIENT FUNDS TO DEFRAY PROGRAM ADMINISTRATION COSTS, AND TO ALLOW THE OFFICE OF THE STATE TREASURER TO RETAIN THESE FUNDS TO DEFRAY ITS COSTS WITH ANY EXCESS FUNDS AT YEAR-END DEPOSITED TO THE CREDIT OF THE GENERAL FUND OF THE STATE.-amended title

04/03/02	House	Introduced and read first time HJ-18
04/03/02	House	Referred to Committee on Ways and Means HJ-19
04/11/02	House	Committee report: Favorable with amendment Ways and Means HJ-38
04/17/02	House	Amended HJ-52
04/17/02	House	Read second time HJ-53
04/18/02	House	Read third time and sent to Senate HJ-20
04/18/02	Senate	Introduced and read first time SJ-14
04/18/02	Senate	Referred to Committee on Finance SJ-14
05/08/02	Senate	Committee report: Favorable Finance SJ-13
05/09/02	Senate	Amended SJ-35
05/09/02	Senate	Read second time SJ-35
05/14/02	Senate	Read third time and returned to House with amendments SJ-49
05/16/02	House	Concurred in Senate amendment and enrolled HJ-31
05/22/02		Ratified R 363
05/28/02		Signed By Governor
06/17/02		Act No. 286
07/03/02		Effective date 05/28/02
07/03/02		Copies available