South Carolina Legislature

March 31, 2025, 12:17:53 pm

Session 126 - (2025-2026)

S 0050 General Bill, By Davis and Rice

Similar (H 3420)

Summary: Academic Choice in Education (ACE)

A BILL TO AMEND THE SOUTH CAROLINA CODE OF LAWS BY ADDING ARTICLE 42 TO CHAPTER 6, TITLE 12 SO AS TO ALLOW AN INCOME TAX CREDIT FOR CONTRIBUTIONS TO A SCHOLARSHIP FUNDING ORGANIZATION THAT PROVIDES GRANTS FOR STUDENTS TO ATTEND CERTAIN INDEPENDENT AND HOME SCHOOLS, TO SPECIFY THE MANNER IN WHICH THE CREDIT IS CLAIMED, TO SPECIFY THE PROCESS BY WHICH CERTAIN ORGANIZATIONS AND SCHOOLS BECOME ELIGIBLE, TO SPECIFY CERTAIN INFORMATION WHICH MUST BE MADE PUBLIC, AND TO ALLOW THE STATE TREASURER AND DEPARTMENT OF REVENUE TO ENFORCE THE PROVISIONS OF THE CREDIT; AND BY REPEALING SECTION 12-6-3790 RELATING TO EDUCATIONAL CREDIT FOR EXCEPTIONAL NEEDS CHILDREN'S FUND.

12/11/24	Senate	Prefiled
12/11/24	Senate	Referred to Committee on Finance
01/14/25	Senate	Introduced and read first time (Senate Journal-page 47)
01/14/25	Senate	Referred to Committee on Finance (Senate Journal-page 47)