

Session 116 - (2005-2006)

S 0502 General Bill, By Campsen, Bryant, Grooms, Verdin, Ford, Sheheen, Malloy, Richardson, Mescher, Peeler, Cromer, Knotts, Ryberg, Hutto, Fair, O'Dell, Moore, Cleary, Martin, Ritchie, McGill, Gregory, Pinckney, Lourie and Williams

Summary: Research and Development Tax Credit Reform Act

A BILL TO ENACT THE RESEARCH AND DEVELOPMENT TAX CREDIT REFORM ACT BY AMENDING SECTION 12-6-3415, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CORPORATE INCOME TAX AND CORPORATE LICENSE TAX CREDIT ALLOWED TAXPAYERS CLAIMING A FEDERAL INCOME TAX CREDIT FOR RESEARCH ACTIVITY, SO AS TO ALLOW THE CREDIT AGAINST ANY INCOME TAX IMPOSED PURSUANT TO THE SOUTH CAROLINA INCOME TAX ACT.

02/17/05 Senate Introduced and read first time SJ-2

02/17/05 Senate Referred to Committee on Finance SJ-2

02/17/05 Senate Referred to Subcommittee: Hayes (ch), Alexander, Land, Matthews, Grooms, Richardson