

Session 110 - (1993-1994)

H 5023 General Bill, By C.L. Sturkie, Bailey, H. Brown, J. Brown, Cobb-Hunter, R.S. Corning, Davenport, H.M. Hallman, P.B. Harris, Hutson, M.F. Jaskwich, Koon, Lanford, Law, Littlejohn, M. McLeod, Quinn, Riser, Scott, Sharpe, J.S. Shissias, R. Smith, Stille, Stuart, Trotter, C.C. Wells, Witherspoon and D.A. Wright

A Bill to amend Chapter 36 of Title 12, Code of Laws of South Carolina, 1976, by adding Article 10 so as to enact the Property Tax Relief Sales Tax Act which imposes an additional three and one-half percent sales tax, the revenue from which shall be used to reduce and eliminate ad valorem property taxes on a phased-in basis; to amend Section 12-36-2120, as amended, relating to sales tax exemptions, so as to revise and delete certain exemptions and add an exemption pertaining to the sale of unprepared food; to amend Section 12-36-2110, relating to the maximum sales tax on the sale or lease of certain items, so as to provide that such maximum tax instead of three hundred dollars for the sale of specified items shall be four and one-half percent of the sales price, and to repeal Chapter 10 of Title 4 relating to the Local Option Sales Tax, Chapter 27 of Title 6 relating to the State Aid to Subdivisions Act, Sections 4-29-67 through 4-29-80 relating to fees in lieu of taxes and special source revenue bonds, and Sections 12-37-250 through 12-37-295 relating to homestead exemptions and the reimbursement to counties and other political subdivisions for revenue lost as a result of these exemptions.

04/05/94 House Introduced and read first time HJ-51

04/05/94 House Referred to Committee on Ways and Means HJ-52