

Session 116 - (2005-2006)

H 5034 General Bill, By Loftis, Hamilton, Leach, G.R. Smith and Vaughn

Summary: Pawnbrokers

A BILL TO AMEND SECTION 40-39-10, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITION OF TERMS USED IN THE REGULATION OF PAWNBROKERS, SO AS TO REVISE THE DEFINITION OF "PLEDGED GOODS"; TO AMEND SECTION 40-39-100, RELATING TO CHARGES ON LOANS, SO AS TO REMOVE THE TWO THOUSAND DOLLAR CAP ON THE AMOUNT OF MONEY A PAWNBROKER MAY LOAN; AND TO AMEND SECTION 40-39-150, AS AMENDED, RELATING TO ADMINISTRATIVE FINES AND PENALTIES FOR VIOLATIONS, SO AS TO PROVIDE THAT CERTAIN CRIMINAL PENALTIES ARE DISCRETIONARY RATHER THAN MANDATORY.

04/20/06 House Introduced and read first time HJ-60

04/20/06 House Referred to Committee on Judiciary HJ-60