

Session 110 - (1993-1994)

H*5037 (Rat #0624, Act #0525 of 1994) General Bill, By House Ways and Means

Similar (S 0668, H 4977)

A Bill to amend Title 11, Code of Laws of South Carolina, 1976, relating to public finance, by adding Chapter 40, the South Carolina Infrastructure Facilities Act, so as to create the South Carolina Infrastructure Facilities Authority and provide for its powers and duties; to provide for a revolving fund for the purpose of making loans to local governments to finance environmental facilities and other infrastructure projects, to authorize the Authority to issue revenue bonds and to provide for the method of issuing and securing the bonds and the payment of the bonds, to allow federal grants, loan repayments, state appropriations and other available amounts to be credited to the revolving fund, and to authorize lending to and borrowing by local governments through the revolving fund; to amend Section 11-37-60, relating to the bonding authority of the South Carolina Resources Authority, so as to allow it to issue bonds and for the purpose of refunding bonds issued before December 31, 1992, and to reduce from two hundred million to sixty million dollars the total principal amount of bonds authorized; and to repeal Section 11-37-70 relating to the bonding authority of the South Carolina Resources Authority; and to provide that when bonds issued by the South Carolina Resources Authority are retired, Chapter 37 of Title 11 of the 1976 Code is repealed.-amended title

04/07/94	House	Introduced, read first time, placed on calendar without reference HJ-5
04/26/94	House	Debate interrupted HJ-29
04/27/94	House	Amended HJ-22
04/27/94	House	Read second time HJ-22
04/28/94	House	Read third time and sent to Senate HJ-311
05/03/94	Senate	Introduced and read first time SJ-14
05/03/94	Senate	Referred to Committee on Finance SJ-15
05/04/94	Senate	Recalled from Committee on Finance SJ-28
05/11/94	Senate	Read second time SJ-97
05/11/94	Senate	Ordered to third reading with notice of amendments SJ-97
06/02/94	Senate	Amended SJ-100
06/02/94	Senate	Read third time and returned to House with amendments SJ-100
06/02/94	House	Concurred in Senate amendment and enrolled HJ-105
06/02/94		Ratified R 624
10/05/94		Signed By Governor
10/05/94		Effective date 10/05/94
11/01/94		Act No. 525
11/01/94		Copies available