

## Session 124 - (2021-2022)

### H\*5057 (Rat #0227, Act #0201 of 2022) General Bill, By Simrill, Pope, Erickson and W. Newton

*Similar (H 4017)*

**Summary:** IRS Code

AN ACT TO AMEND SECTION 12-6-40, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2021 AND TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES; AND TO PROVIDE THAT FOR TAX YEAR 2021, SOUTH CAROLINA ADOPTS CERTAIN FEDERAL EXCLUSIONS FROM GROSS INCOME. - ratified title

03/01/22	House	Introduced and read first time (House Journal-page 25)
03/01/22	House	Referred to Committee on Ways and Means (House Journal-page 25)
03/31/22	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 29)
04/05/22	House	Member(s) request name added as sponsor: W.Newton
04/05/22	House	Amended (House Journal-page 25)
04/05/22	House	Read second time (House Journal-page 25)
04/05/22	House	Roll call Yeas-113 Nays-0 (House Journal-page 26)
04/06/22	House	Read third time and sent to Senate (House Journal-page 9)
04/06/22	Senate	Introduced and read first time (Senate Journal-page 8)
04/06/22	Senate	Referred to Committee on Finance (Senate Journal-page 8)
05/03/22	Senate	Committee report: Favorable Finance (Senate Journal-page 9)
05/04/22	Senate	Read second time (Senate Journal-page 50)
05/04/22	Senate	Roll call Ayes-41 Nays-0 (Senate Journal-page 50)
05/10/22	Senate	Read third time and enrolled (Senate Journal-page 40)
05/12/22		Ratified R 227
05/16/22		Signed By Governor
05/31/22		Effective date 05/16/22
05/31/22		Act No. 201