

Session 116 - (2005-2006)

S 0507 Joint Resolution, By Thomas

Summary: Maximum millage that may be imposed to service general obligation debt

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 15, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE BONDED INDEBTEDNESS OF SCHOOL DISTRICTS, SO AS TO PROVIDE A MAXIMUM MILLAGE THAT MAY BE IMPOSED TO SERVICE A SCHOOL DISTRICT'S GENERAL OBLIGATION DEBT, TO PROVIDE THE METHOD OF CALCULATING THIS LIMIT, TO ALLOW THE LIMIT TO BE EXCEEDED UPON REFERENDUM APPROVAL AND TO PROVIDE WHEN THIS LIMIT DOES NOT APPLY.

02/17/05 Senate Introduced and read first time SJ-4

02/17/05 Senate Referred to Committee on Judiciary SJ-4

02/25/05 Senate Referred to Subcommittee: Martin (ch), Malloy, Campsen, Williams