

Session 124 - (2021-2022)

H*5075 (Rat #0228, Act #0202 of 2022) General Bill, By G.M. Smith and West

Similar (S 1120)

Summary: Housing tax credit

AN ACT TO AMEND SECTION 12-6-3795, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA HOUSING TAX CREDIT, SO AS TO DEFINE TERMS AND LIMIT THE CREDIT; TO PROVIDE A ONE-TIME AUTHORIZATION OF SOUTH CAROLINA HOUSING TAX CREDITS FOR CERTAIN PROJECTS APPROVED BEFORE 2022; TO AMEND ARTICLE 3 OF CHAPTER 11, TITLE 1, RELATING TO THE ALLOCATION OF STATE CEILING ON ISSUANCE OF PRIVATE ACTIVITY BONDS, SO AS TO REQUIRE THE STATE FISCAL ACCOUNTABILITY AUTHORITY TO DEVELOP A STATE CEILING ALLOCATION PLAN ANNUALLY, TO SPECIFY REQUIREMENTS OF THE PLAN, AND TO PROVIDE A PROCESS FOR PERIODIC ALLOCATIONS OF THE STATE CEILING; AND TO REPEAL SECTION 1-11-370 RELATING TO INDEBTEDNESS INCLUDED WITHIN ANY LIMITS ON PRIVATE ACTIVITY BONDS. - ratified title

03/03/22	House	Introduced and read first time (House Journal-page 23)
03/03/22	House	Referred to Committee on Ways and Means (House Journal-page 23)
03/31/22	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 31)
04/05/22	House	Member(s) request name added as sponsor: West
04/05/22		Scrivener's error corrected
04/06/22	House	Amended (House Journal-page 77)
04/06/22	House	Read second time (House Journal-page 77)
04/06/22	House	Roll call Yeas-99 Nays-5 (House Journal-page 85)
04/07/22	House	Read third time and sent to Senate
04/07/22	Senate	Introduced and read first time (Senate Journal-page 11)
04/07/22	Senate	Referred to Committee on Finance (Senate Journal-page 11)
04/07/22		Scrivener's error corrected
04/12/22	Senate	Recalled from Committee on Finance (Senate Journal-page 6)
04/13/22		Scrivener's error corrected
04/20/22	Senate	Amended (Senate Journal-page 32)
04/20/22	Senate	Read second time (Senate Journal-page 32)
04/20/22	Senate	Roll call Ayes-44 Nays-0 (Senate Journal-page 32)
04/21/22	Senate	Read third time and returned to House with amendments (Senate Journal-page 8)
04/21/22		Scrivener's error corrected
04/25/22		Scrivener's error corrected
04/27/22	House	Debate adjourned (House Journal-page 33)
05/04/22	House	Senate amendment amended (House Journal-page 52)
05/04/22	House	Roll call Yeas-106 Nays-3 (House Journal-page 53)
05/04/22	House	Returned to Senate with amendments (House Journal-page 54)
05/05/22		Scrivener's error corrected
05/10/22	Senate	Concurred in House amendment and enrolled (Senate Journal-page 83)
05/10/22	Senate	Roll call Ayes-41 Nays-2 (Senate Journal-page 83)
05/12/22		Ratified R 228
05/16/22		Signed By Governor
05/31/22		Effective date See Act for Effective Date
05/31/22		Act No. 202