

Session 119 - (2011-2012)

H 5080 General Bill, By Mack and Sandifer

Similar (S 1392)

Summary: Banks: Total liabilities and derivative transactions defined

A BILL TO AMEND SECTION 34-13-50, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE TOTAL LIABILITIES OF ANY ONE BORROWER TO A BANK, SO AS TO DEFINE "TOTAL LIABILITIES" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS" AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE; AND TO AMEND SECTION 34-13-70, RELATING TO THE MAXIMUM AMOUNT OF LOANS BY A STATE BANK TO A BORROWER, SO AS TO DEFINE "LOAN" WHICH SHALL INCLUDE "DERIVATIVE TRANSACTIONS", AND TO ALSO DEFINE "DERIVATIVE TRANSACTIONS" FOR THIS PURPOSE.

03/27/12 House Introduced and read first time (House Journal-page 11)
03/27/12 House Referred to Committee on Labor, Commerce and Industry (House Journal-page 11)
04/19/12 House Committee report: Favorable Labor, Commerce and Industry (House Journal-page 2)
04/20/12 Scrivener's error corrected
04/25/12 House Debate adjourned until Wed., 05-09-12 (House Journal-page 19)
05/09/12 House Recommitted to Committee on Labor, Commerce and Industry (House Journal-page 22)