

## Session 123 - (2019-2020)

### S\*0545 (Rat #0155, Act #0147 of 2020) General Bill, By Alexander

**Summary:** Property assessment of merchants and other businesses

AN ACT TO AMEND SECTION 12-39-70, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE APPRAISAL AND ASSESSMENT OF PERSONAL PROPERTY, SO AS TO REQUIRE THE COUNTY AUDITOR TO USE A SPECIFIC FORM; TO AMEND SECTION 12-6-40, AS AMENDED, RELATING TO THE APPLICATION OF THE INTERNAL REVENUE CODE TO STATE INCOME TAX LAWS, SO AS TO UPDATE THE REFERENCE TO THE INTERNAL REVENUE CODE TO THE YEAR 2019, TO PROVIDE THAT IF THE INTERNAL REVENUE CODE SECTIONS ADOPTED BY THIS STATE ARE EXTENDED, THEN THESE SECTIONS ALSO ARE EXTENDED FOR SOUTH CAROLINA INCOME TAX PURPOSES, AND TO SPECIFICALLY NOT ADOPT CERTAIN TAX PROVISIONS; AND TO SPECIFY THE TAX CONSEQUENCES OF A PAYCHECK PROTECTION PROGRAM LOAN AND THE EXPENSE THEREOF. - ratified title

02/20/19	Senate	Introduced and read first time (Senate Journal-page 7)
02/20/19	Senate	Referred to Committee on Finance (Senate Journal-page 7)
02/05/20	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 23)
03/04/20	Senate	Committee Amendment Adopted (Senate Journal-page 80)
03/04/20	Senate	Read second time (Senate Journal-page 80)
03/04/20	Senate	Roll call Ayes-46 Nays-0 (Senate Journal-page 80)
03/10/20	Senate	Read third time and sent to House (Senate Journal-page 25)
03/11/20	House	Introduced and read first time (House Journal-page 41)
03/11/20	House	Referred to Committee on Ways and Means (House Journal-page 41)
09/15/20	House	Committee report: Favorable Ways and Means (House Journal-page 63)
09/16/20	House	Amended (House Journal-page 50)
09/16/20	House	Read second time (House Journal-page 50)
09/16/20	House	Roll call Yeas-63 Nays-0 (House Journal-page 50)
09/22/20	House	Read third time and returned to Senate with amendments (House Journal-page 23)
09/22/20	Senate	House amendment amended (Senate Journal-page 41)
09/22/20	Senate	Roll call Ayes-38 Nays-0 (Senate Journal-page 41)
09/22/20	Senate	Returned to House with amendments (Senate Journal-page 41)
09/22/20	House	Concurred in Senate amendment and enrolled (House Journal-page 84)
09/22/20	House	Roll call Yeas-98 Nays-0 (House Journal-page 84)
09/25/20		Ratified R 155
09/28/20		Signed By Governor
10/02/20		Effective date 09/28/20
10/02/20		Act No. 147