

Session 114 - (2001-2002)

S 0551 General Bill, By Moore

Summary: Tuition Prepayment Program, duties of State Treasurer and types of securities to be invested; Colleges and Universities

A BILL TO AMEND SECTION 59-4-30, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CREATION OF THE SOUTH CAROLINA TUITION PREPAYMENT PROGRAM WITHIN THE OFFICE OF THE STATE TREASURER AND TO PROVIDE FOR THE DUTIES OF THE STATE TREASURER, INCLUDING PROMULGATING REGULATIONS, SO AS TO DELETE PROVISIONS RELATING TO THE DUTIES OF THE TREASURER AND THE PROMULGATION OF REGULATIONS; AND TO AMEND SECTION 59-4-40, AS AMENDED, RELATING TO SOURCES AND EXPENDITURE OF FUNDS IN THE TUITION PREPAYMENT PROGRAM FUND, SO AS TO SPECIFY THE TYPES OF SECURITIES THAT FUNDS MAY BE INVESTED AND REINVESTED IN AND TO PROVIDE THAT SUCH INVESTMENTS MUST BE IN ACCORDANCE WITH WRITTEN INVESTMENT POLICIES APPROVED BY THE TREASURER.

04/05/01 Senate Introduced and read first time SJ-1

04/05/01 Senate Referred to Committee on Education SJ-1