

## Session 120 - (2013-2014)

### **S 0056 General Bill, By Campsen**

#### **Summary:** Long-Term Care Tax Credit Act

A BILL TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT" BY ADDING SECTION 12-6-3395, CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED THREE HUNDRED FIFTY DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL COVERED BY SUCH A CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

**12/13/12 Senate Prefiled**

**12/13/12 Senate Referred to Committee on Finance**

**01/08/13 Senate Introduced and read first time (Senate Journal-page 52)**

**01/08/13 Senate Referred to Committee on Finance (Senate Journal-page 52)**