

## Session 112 - (1997-1998)

### **S\*0564 (Rat #0134, Act #0073 of 1997) General Bill, By Martin**

A BILL TO AMEND SECTION 12-24-40, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO LIABILITY FOR A DEED RECORDING FEE, SO AS TO PROVIDE THAT THE FEE IS OWED BY THE GRANTEES IN THE CASE OF A DEED FROM A MASTER-IN-EQUITY, FROM A GOVERNMENT OR ITS SUBDIVISIONS, OR FROM AN INTERNAL REVENUE CODE TAX-EXEMPT RETIREMENT PLAN; TO AMEND SECTION 12-24-30, RELATING TO THE DEFINITION OF "VALUE" AS IT CONCERNS A DEED RECORDING FEE, SO AS TO CLARIFY THE MEANING OF "VALUE" AND TO PROVIDE FOR THE ELECTION TO USE THE PROPERTY TAX ASSESSMENT OF FAIR MARKET VALUE FOR PURPOSES OF CHAPTER 24; TO AMEND SECTION 12-24-40, RELATING TO EXEMPTIONS FROM A DEED RECORDING FEE, SO AS TO DELETE AND CLARIFY CERTAIN EXEMPTIONS FROM THE RECORDING FEE ON DEEDS AND TO REDEFINE "FAMILY"; AND TO AMEND SECTION 12-24-70, RELATING TO AFFIDAVITS REQUIRED FOR RECORDING A DEED, SO AS TO PROVIDE FOR CONTENTS OF AFFIDAVITS FILED IN CONNECTION WITH EXEMPT DEEDS.-AMENDED TITLE

<b>03/20/97</b>	<b>Senate</b>	<b>Introduced and read first time SJ-7</b>
<b>03/20/97</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-7</b>
<b>04/30/97</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Judiciary SJ-11</b>
<b>05/06/97</b>	<b>Senate</b>	<b>Amended SJ-49</b>
<b>05/06/97</b>	<b>Senate</b>	<b>Read second time SJ-49</b>
<b>05/06/97</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-49</b>
<b>05/07/97</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-10</b>
<b>05/08/97</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-6</b>
<b>05/14/97</b>	<b>House</b>	<b>Read second time HJ-15</b>
<b>05/15/97</b>	<b>House</b>	<b>Read third time and enrolled HJ-14</b>
<b>06/04/97</b>		<b>Ratified R 134</b>
<b>06/10/97</b>		<b>Signed By Governor</b>
<b>06/10/97</b>		<b>Effective date 06/10/97</b>
<b>06/24/97</b>		<b>Copies available</b>
<b>06/24/97</b>		<b>Act No. 73</b>