

## Session 112 - (1997-1998)

### **S 0582 General Bill, By Drummond and Leatherman**

#### ***Similar (H 3764)***

A BILL TO AMEND SECTION 40-2-30, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO USE OF THE TITLE AND DESIGNATIONS AS "CERTIFIED PUBLIC ACCOUNTANT" AND THE FORM OF PRACTICES THAT MAY BE USED, SO AS TO DELETE SPECIFIC PROVISIONS REGARDING THE FORM OF PRACTICE IN ORDER FOR THE FIRM TO HOLD ITSELF OUT AS A PARTNERSHIP; TO AMEND SECTION 40-2-190, RELATING TO REGISTRATION REQUIREMENTS, SO AS TO DELETE THE PROVISION THAT THE EXPERIENCE REQUIREMENT MUST BE EXPERIENCE SATISFACTORY TO THE SOUTH CAROLINA BOARD OF ACCOUNTANCY, TO PROHIBIT A MINIMUM EXPERIENCE REQUIREMENT FOR AUDITING FINANCIAL STATEMENTS; TO AMEND SECTION 40-2-380, RELATING TO THE PROMULGATION OF REGULATIONS BY THE BOARD OF ACCOUNTANCY SO AS TO REQUIRE THAT THE REGULATIONS CONFORM TO AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS STANDARDS FOR CONTINGENT FEES, COMMISSIONS, AND FORMS OF PRACTICE AND TO PROHIBIT THE BOARD FROM REQUIRING A MINIMUM NUMBER OF HOURS OF CONTINUING EDUCATION IN ACCOUNTING OR AUDITING SUBJECTS.

**03/26/97    Senate    Introduced and read first time SJ-11**

**03/26/97    Senate    Referred to Committee on Labor, Commerce and Industry SJ-11**

**05/22/97    Senate    Committee report: Favorable with amendment Labor, Commerce and Industry SJ-14**

**03/17/98    Senate    Recommitted to Committee on Labor, Commerce and Industry SJ-26**