Session 124 - (2021-2022)

S*0587 (Rat #0072, Act #0058 of 2021) General Bill, By Turner

Summary: Economic bond for conventions and trade shows

AN ACT TO AMEND SECTION 11-41-75, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ECONOMIC DEVELOPMENT BONDS FOR CONVENTIONS AND TRADE SHOWS, SO AS TO PROVIDE THAT THE PROVISIONS REQUIRING THE REIMBURSEMENT OF BOND PROCEEDS, PLUS INTEREST, UPON THE SALE OF A MEETING AND EXHIBIT SPACE ARE NOT APPLICABLE IF THE SALE PROCEEDS ARE USED IN THEIR ENTIRETY FOR A NEW MEETING AND EXHIBIT SPACE OF NOT LESS THAN FIFTY THOUSAND SQUARE FEET, OR TO REIMBURSE A STATE AGENCY, INSTRUMENTALITY, OR POLITICAL SUBDIVISION FOR THE ACQUISITION OR CONSTRUCTION OF A NEW MEETING AND EXHIBIT SPACE OF NOT LESS THAN FIFTY THOUSAND SQUARE FEET IF CONSTRUCTION OCCURRED PRIOR TO THE SALE OF THE ORIGINAL MEETING AND EXHIBIT SPACE, AND TO PROVIDE CONDITIONS UNDER WHICH THE EXEMPTION APPLIES. - ratified title

02/23/21	**Senate**	**Introduced and read first time (Senate Journal-page 2)**
02/23/21	**Senate**	**Referred to Committee on Finance (Senate Journal-page 2)**
03/31/21	**Senate**	**Committee report: Favorable Finance (Senate Journal-page 9)**
04/07/21	**Senate**	**Read second time (Senate Journal-page 54)**
04/07/21	**Senate**	**Roll call Ayes-43 Nays-0 (Senate Journal-page 54)**
04/08/21	**Senate**	**Read third time and sent to House (Senate Journal-page 168)**
04/13/21	**House**	**Introduced and read first time (House Journal-page 9)**
04/13/21	**House**	**Referred to Committee on Ways and Means (House Journal-page 9)**
05/04/21	**House**	**Committee report: Favorable Ways and Means (House Journal-page 74)**
05/06/21	**House**	**Debate adjourned until Tues., 5-11-21 (House Journal-page 16)**
05/11/21	**House**	**Requests for debate-Rep(s). King, Brawley, Pendarvis, Ott, Gilliard, Hosey, Bernstein, Wetmore, KO Johnson, R Williams, Henegan (House Journal-page 19)**
05/11/21	**House**	**Read second time (House Journal-page 65)**
05/11/21	**House**	**Roll call Yeas-107 Nays-3 (House Journal-page 66)**
05/12/21	**House**	**Read third time and enrolled (House Journal-page 40)**
05/13/21		**Ratified R 72**
05/17/21		**Signed By Governor**
06/01/21		**Effective date 05/17/21**
06/01/21		**Act No. 58**