

Session 116 - (2005-2006)

S*0588 (Rat #0119, Act #0110 of 2005) General Bill, By Martin, Thomas, Bryant, McConnell, Alexander, Hayes and Malloy

Summary: Uniform Securities Act of 2005

AN ACT TO AMEND CHAPTER 1 OF TITLE 35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE UNIFORM SECURITIES ACT, SO AS TO ENACT THE SOUTH CAROLINA UNIFORM SECURITIES ACT OF 2005, PROVIDING FOR AN ENHANCED ROLE OF THE STATE IN SECURITIES REGULATION AND INVESTOR PROTECTION INCLUDING REGISTRATION OF INITIAL PUBLIC OFFERINGS BY ISSUERS AND CONTROL PERSONS; REGISTRATION OF BROKER-DEALERS AND THEIR AGENTS AND INVESTMENT ADVISORS AND THEIR REPRESENTATIVES; EXPANDED INVESTIGATORY AND ENFORCEMENT POWERS THROUGH SUBPOENA POWER, CRIMINAL PENALTIES SET BY THE STATE, AND STATE CIVIL AND ADMINISTRATIVE LIABILITY; FACILITATION OF ELECTRONIC FILING; AND INVESTOR EDUCATION; TO AMEND SECTION 31-13-200, RELATING TO HOUSING AND REDEVELOPMENT NOTES AND BONDS; SECTION 35-6-10, AS AMENDED, RELATING TO DEFINITIONS FOR PURPOSES OF THE UNIFORM TRANSFER ON DEATH SECURITY REGISTRATION ACT; SECTION 37-1-202, RELATING TO TRANSACTIONS NOT SUBJECT TO THE CONSUMER PROTECTION CODE; SECTION 38-90-440, AS AMENDED, RELATING TO THE STATE REGISTRATION OF A CAPTIVE INSURANCE COMPANY; AND SECTION 41-44-60, RELATING TO THE PALMETTO SEED CAPITAL FUND, ALL SO AS TO CONFORM CROSS-REFERENCES TO THE UNIFORM SECURITIES ACT OF 2005. -

ratified title

03/03/05	Senate	Introduced and read first time SJ-17
03/03/05	Senate	Referred to Committee on Judiciary SJ-17
03/30/05	Senate	Committee report: Favorable with amendment Judiciary SJ-18
04/06/05	Senate	Amended SJ-15
04/06/05	Senate	Read second time SJ-15
04/07/05	Senate	Read third time and sent to House SJ-18
04/12/05	House	Introduced and read first time HJ-12
04/12/05	House	Referred to Committee on Judiciary HJ-12
05/18/05	House	Committee report: Favorable with amendment Judiciary HJ-140
05/24/05	House	Amended HJ-27
05/24/05	House	Read second time HJ-37
05/25/05	House	Read third time and returned to Senate with amendments HJ-23
05/25/05	Senate	Concurred in House amendment and enrolled SJ-158
05/26/05		Ratified R 119
06/01/05		Signed By Governor
06/07/05		Copies available
06/07/05		Effective date 01/01/06
06/07/05		Act No. 110