

Session 110 - (1993-1994)

S*0589 (Rat #0197, Act #0141 of 1993) General Bill, By Courson

Similar (H 3762)

A Bill to amend Section 29-1-10, Code of Laws of South Carolina, 1976, relating to liens on real estate so as to provide that any lien on real property held by a gas or electrical utility or electric cooperative shall continue until satisfied or released instead of lapsing twenty years after the maturity date of the lien, and to require a mortgage or other instrument executed, or modified, or rendered after the effective date of this provision to state on its face certain information pertaining to these provisions; to amend Section 29-3-50, relating to mortgages for future advances, so as to further provide for its applicability to indebtedness of a gas or electrical utility or electric cooperative; to amend the 1976 Code by adding Section 29-3-80 so as to provide that a mortgage covers after-acquired property of a gas or electrical utility or electric cooperative, and by adding Section 29-3-90 so as to allow general as opposed to specific descriptions of real property in mortgages given by a gas or electrical utility company.-amended title

03/24/93 Senate Introduced and read first time SJ-3
03/24/93 Senate Referred to Committee on Judiciary SJ-3
04/28/93 Senate Committee report: Favorable with amendment Judiciary SJ-17
04/29/93 Senate Amended SJ-36
04/29/93 Senate Read second time SJ-40
04/29/93 Senate Unanimous consent for third reading on next legislative day SJ-40
04/30/93 Senate Read third time and sent to House SJ-5
05/04/93 House Introduced and read first time HJ-9
05/04/93 House Referred to Committee on Labor, Commerce and Industry HJ-9
06/01/93 House Recalled from Committee on Labor, Commerce and Industry HJ-66
06/02/93 House Amended HJ-30
06/02/93 House Read second time HJ-30
06/03/93 House Read third time and returned to Senate with amendments HJ-15
06/03/93 Senate Concurred in House amendment and enrolled SJ-26
06/10/93 Ratified R 197
06/14/93 Signed By Governor
06/14/93 Effective date 06/14/93
08/10/93 Act No. 141
08/10/93 Copies available