

Session 109 - (1991-1992)

S 0592 General Bill, By Senate Banking and Insurance

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Sections 38-9-200, 38-9-210, and 38-9-220 so as to provide reinsurance credits and liability reductions allowed for domestic ceded insurers and to define terms; to amend Section 38-9-170, relating to unearned premium reserves of insurers, so as to revise the circumstances under which deductions may be made from reserves; and to amend Section 38-9-190, relating to loss and claim reserves of insurers, so as to revise the circumstances under which credit for reinsurance is allowed as an asset or a deduction from reserves.

02/05/91 Senate Introduced, read first time, placed on calendar without reference SJ-13

02/07/91 Senate Read second time SJ-16

02/07/91 Senate Unanimous consent for third reading on next legislative day SJ-16

02/08/91 Senate Read third time and sent to House SJ-3

02/12/91 House Introduced and read first time HJ-14

02/12/91 House Referred to Committee on Labor, Commerce and Industry HJ-14