

Session 110 - (1993-1994)

S*0595 (Rat #0162, Act #0123 of 1993) General Bill, By Drummond, Passailaigue, Russell and J.V. Smith Similar (H 3828)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 4-29-69 so as to allow a payment in lieu of property taxes for qualified property of a qualified manufacturer completing a qualified consolidation between June 1, 1992, and December 31, 1993, and to provide definitions and for distribution of the payment; to amend Section 4-1-170, as amended, relating to joint development projects, so as to provide for the computation of the bonded debt limit; to amend Section 4-29-67, as amended, relating to the fee in lieu of taxes allowed certain industrial development projects, so as to revise the manner in which and conditions under which fees in lieu of taxes are authorized, including a requirement that the minimum eighty-five million dollar investment threshold for the fee arrangement may not be reduced except by a special vote of the General Assembly, defined as an affirmative vote of two-thirds of the members of each House present and voting but not less than three-fifths of the total membership of each House, and the transferability of an interest in a fee in lieu of taxes agreement; to amend Section 4-29-68, relating to special source revenue bonds, so as to provide that special purpose districts may issue such bonds and provide that infrastructure may include improved and unimproved property and provide for an additional method of the use of bond proceeds and delete a Constitutional reference; to provide that this Act may not be construed as amending or repealing any provision of Section 39, Act 361 of 1992, to provide that the provisions of this Act are severable, and to provide provisions relating to effective dates.-amended title

03/25/93	Senate	Introduced and read first time SJ-6
03/25/93	Senate	Referred to Committee on Finance SJ-6
04/15/93	Senate	Committee report: Favorable with amendment Finance SJ-15
04/20/93	Senate	Amended SJ-31
04/20/93	Senate	Read second time SJ-34
04/20/93	Senate	Ordered to third reading with notice of amendments SJ-34
04/21/93	Senate	Amended SJ-11
04/21/93	Senate	Read third time and sent to House SJ-12
04/22/93	House	Introduced, read first time, placed on calendar without reference HJ-12
05/06/93	House	Amended HJ-51
05/06/93	House	Read second time HJ-56
05/11/93	House	Read third time and returned to Senate with amendments HJ-8
05/20/93	Senate	Concurred in House amendment and enrolled SJ-32
06/10/93		Ratified R 162
06/14/93		Signed By Governor
06/14/93		Act No. 123
06/14/93		See act for exception to or explanation of effective date
07/01/93		Copies available