

Session 119 - (2011-2012)

S*0006 (Rat #0172, Act #0152 of 2012) General Bill, By Leatherman, McGill, Rose, McConnell, Campsen, Fair, Setzler, Alexander and Rankin

Summary: Ratification of Constitutional Amendment

AN ACT TO RATIFY AN AMENDMENT TO SECTION 36(A), ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND, SO AS TO INCREASE FROM THREE TO FIVE PERCENT THE AMOUNT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR REQUIRED TO BE HELD IN THE GENERAL RESERVE FUND; AND TO RATIFY AN AMENDMENT TO SECTION 36(B) OF ARTICLE III, RELATING TO THE CAPITAL RESERVE FUND, SO AS TO PROVIDE THAT MONIES IN THE CAPITAL RESERVE FUND, IN ANY YEAR THE GENERAL RESERVE FUND DOES NOT HAVE THE REQUIRED PERCENTAGE OF GENERAL FUND REVENUE, FIRST MUST BE USED TO FULLY REPLENISH THE APPLICABLE PERCENTAGE AMOUNT IN THE GENERAL RESERVE FUND BEFORE BEING USED FOR OTHER AUTHORIZED PURPOSES WHICH DO NOT INCLUDE OFFSETTING MIDYEAR BUDGET REDUCTIONS. - ratified title

12/01/10	Senate	Prefiled
12/01/10	Senate	Referred to Committee on Finance
01/11/11	Senate	Introduced and read first time (Senate Journal-page 9)
01/11/11	Senate	Referred to Committee on Finance (Senate Journal-page 9)
01/19/11	Senate	Committee report: Favorable Finance (Senate Journal-page 11)
01/20/11	Senate	Read second time (Senate Journal-page 10)
01/20/11	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 10)
01/25/11	Senate	Read third time and sent to House (Senate Journal-page 17)
01/25/11	Senate	Roll call Ayes-40 Nays-0 (Senate Journal-page 17)
01/26/11	House	Introduced and read first time (House Journal-page 13)
01/26/11	House	Referred to Committee on Ways and Means (House Journal-page 13)
03/28/12	House	Committee report: Favorable Ways and Means (House Journal-page 43)
04/24/12	House	Debate adjourned until Tues., 05-01-12 (House Journal-page 35)
05/01/12	House	Read second time (House Journal-page 21)
05/01/12	House	Roll call Yeas-99 Nays-0 (House Journal-page 22)
05/02/12	House	Read third time and enrolled (House Journal-page 5)
05/08/12		Ratified R 172
05/08/12		No signature required
05/18/12		Effective date 05/08/12
05/21/12		Act No. 152