

## Session 119 - (2011-2012)

**S\*0006 (Rat #0172, Act #0152 of 2012) General Bill, By Leatherman, McGill, Rose, McConnell, Campsen, Fair, Setzler, Alexander and Rankin**

**Summary:** Ratification of Constitutional Amendment

AN ACT TO RATIFY AN AMENDMENT TO SECTION 36(A), ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND, SO AS TO INCREASE FROM THREE TO FIVE PERCENT THE AMOUNT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR REQUIRED TO BE HELD IN THE GENERAL RESERVE FUND; AND TO RATIFY AN AMENDMENT TO SECTION 36(B) OF ARTICLE III, RELATING TO THE CAPITAL RESERVE FUND, SO AS TO PROVIDE THAT MONIES IN THE CAPITAL RESERVE FUND, IN ANY YEAR THE GENERAL RESERVE FUND DOES NOT HAVE THE REQUIRED PERCENTAGE OF GENERAL FUND REVENUE, FIRST MUST BE USED TO FULLY REPLENISH THE APPLICABLE PERCENTAGE AMOUNT IN THE GENERAL RESERVE FUND BEFORE BEING USED FOR OTHER AUTHORIZED PURPOSES WHICH DO NOT INCLUDE OFFSETTING MIDYEAR BUDGET REDUCTIONS. - ratified title

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|----------|--------|--|
| 12/01/10 | Senate | Prefiled   |
| 12/01/10 | Senate | Referred to Committee on Finance                                   |
| 01/11/11 | Senate | Introduced and read first time (Senate Journal-page 9)             |
| 01/11/11 | Senate | Referred to Committee on Finance (Senate Journal-page 9)           |
| 01/19/11 | Senate | Committee report: Favorable Finance (Senate Journal-page 11)       |
| 01/20/11 | Senate | Read second time (Senate Journal-page 10)                          |
| 01/20/11 | Senate | Roll call Ayes-43 Nays-0 (Senate Journal-page 10)                  |
| 01/25/11 | Senate | Read third time and sent to House (Senate Journal-page 17)         |
| 01/25/11 | Senate | Roll call Ayes-40 Nays-0 (Senate Journal-page 17)                  |
| 01/26/11 | House  | Introduced and read first time (House Journal-page 13)             |
| 01/26/11 | House  | Referred to Committee on Ways and Means (House Journal-page 13)    |
| 03/28/12 | House  | Committee report: Favorable Ways and Means (House Journal-page 43) |
| 04/24/12 | House  | Debate adjourned until Tues., 05-01-12 (House Journal-page 35)     |
| 05/01/12 | House  | Read second time (House Journal-page 21)                           |
| 05/01/12 | House  | Roll call Yeas-99 Nays-0 (House Journal-page 22)                   |
| 05/02/12 | House  | Read third time and enrolled (House Journal-page 5)                |
| 05/08/12 |        | Ratified R 172   |
| 05/08/12 |        | No signature required  |
| 05/18/12 |        | Effective date 05/08/12  |
| 05/21/12 |        | Act No. 152  |