

Session 120 - (2013-2014)

S 0619 General Bill, By Alexander

Summary: Unemployment insurance trust fund debt

A BILL TO AMEND SECTION 41-31-45, RELATING TO DEBT STATUS ESTIMATES, TO PROVIDE THAT PAYMENTS TO ELIMINATE THE STATE'S UNEMPLOYMENT INSURANCE TRUST FUND DEBT TO THE FEDERAL GOVERNMENT MUST BE CALCULATED SO THAT THE DEBT IS ELIMINATED NO SOONER THAN JUNE 1, 2018, TO PROVIDE THAT TRUST FUND SOLVENCY MUST BE DETERMINED BY THE COMPTROLLER GENERAL, AND TO PROVIDE THAT EXCESS PAYMENTS TO THE FUND MUST BE CARRIED FORWARD TO THE NEXT SUCCESSIVE FISCAL YEAR AND USED TO CALCULATE THE AMOUNT NEEDED TO PAY BENEFITS FOR THAT YEAR; TO AMEND SECTION 41-31-150 AND SECTION 41-31-360 TO STRIKE REFERENCES TO THE DEPARTMENTAL ADMINISTRATIVE CONTINGENCY ASSESSMENT; TO AMEND ARTICLE 5, CHAPTER 27, TITLE 41 BY ADDING SECTION 41-27-660 TO REQUIRE THE DEPARTMENT OF EMPLOYMENT AND WORKFORCE TO COMPILE AND DISTRIBUTE AN ANNUAL REPORT CONCERNING THE DEPARTMENT'S ACCOUNTS, AND BY ADDING SECTION 41-27-670 TO ESTABLISH THE BUSINESS COMMUNITY ADVISORY COMMITTEE, PROVIDE FOR ITS MEMBERSHIP, AND ESTABLISH ITS DUTIES AND RESPONSIBILITIES; AND TO REPEAL SECTIONS 41-27-410, 41-31-55, 41-31-910, 41-31-920, AND 41-31-930 OF THE 1976 CODE.

04/16/13 Senate Introduced and read first time (Senate Journal-page 10)

04/16/13 Senate Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 10)