

Session 124 - (2021-2022)

S*0627 (Rat #0075, Act #0061 of 2021) General Bill, By Bennett, Adams, Kimbrell, M. Johnson, Davis, Turner, Campsen, Hembree, Alexander, Williams, Cromer, McElveen, Loftis, Climer, Talley, Rice, Garrett, Rankin, Leatherman, Young and Gustafson

Similar (H 3978)

Summary: Pass through trade and business income

AN ACT TO AMEND SECTION 12-6-545, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INCOME TAX RATES FOR PASS-THROUGH TRADE AND BUSINESS INCOME, SO AS TO CREATE AN ELECTION TO TAX CERTAIN PARTNERSHIPS AND "S" CORPORATIONS AT THE ENTITY LEVEL. - ratified title

03/02/21	Senate	Introduced and read first time (Senate Journal-page 6)
03/02/21	Senate	Referred to Committee on Finance (Senate Journal-page 6)
03/17/21	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 12)
03/23/21	Senate	Committee Amendment Adopted (Senate Journal-page 32)
03/23/21	Senate	Read second time (Senate Journal-page 32)
03/23/21	Senate	Roll call Ayes-45 Nays-0 (Senate Journal-page 32)
03/24/21	Senate	Read third time and sent to House (Senate Journal-page 15)
04/06/21	House	Introduced and read first time (House Journal-page 130)
04/06/21	House	Referred to Committee on Ways and Means (House Journal-page 130)
05/04/21	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 78)
05/06/21	House	Debate adjourned until Tues., 5-11-21 (House Journal-page 21)
05/11/21	House	Requests for debate-Rep(s). King, Matthews, Dilliard, Gilliard, JL Johnson, Brawley, Tedder, Pendarvis, W Williams, R Williams, KO Johnson, Wetmore, Ott, Murray, Wheeler, Govan, Clyburn (House Journal-page 26)
05/11/21	House	Amended (House Journal-page 75)
05/11/21	House	Read second time (House Journal-page 75)
05/11/21	House	Roll call Yeas-104 Nays-0 (House Journal-page 77)
05/12/21	House	Returned to Senate with amendments (House Journal-page 43)
05/12/21		Scrivener's error corrected
05/12/21	Senate	Concurred in House amendment and enrolled (Senate Journal-page 20)
05/13/21		Ratified R 75
05/17/21		Signed By Governor
06/01/21		Effective date 05/17/21
06/01/21		Act No. 61