

Session 116 - (2005-2006)

S 0634 General Bill, By Campsen

Summary: Auctioneer Deregulation Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING CHAPTER 84 TO TITLE 40 SO AS TO ENACT THE "AUCTIONEER DEREGULATION ACT" INCLUDING PROVISIONS TO DEFINE "AUCTIONEERING", PROVISIONS ESTABLISHING MISDEMEANOR OFFENSES AND TREBLE DAMAGES IN CIVIL ACTIONS FOR USING DECEPTIVE STATEMENTS OR FOR OBTAINING FEES UNDER DECEPTIVE CIRCUMSTANCES IN THE PRACTICE OF AUCTIONEERING, AND PROVISIONS REQUIRING A PERSON ENGAGING IN THE PRACTICE OF AUCTIONEERING TO HAVE LIABILITY INSURANCE IN THE AMOUNT OF ONE HUNDRED THOUSAND DOLLARS PER OCCURRENCE; AND TO REPEAL CHAPTER 6, TITLE 40, RELATING, AMONG OTHER THINGS, TO THE CREATION, POWERS, AND DUTIES OF THE SOUTH CAROLINA AUCTIONEER'S COMMISSION, THE LICENSURE AND REGULATION OF AUCTIONEERS, AND THE ESTABLISHMENT AND OPERATION OF THE AUCTIONEER RECOVERY FUND.

03/16/05 Senate Introduced and read first time SJ-6

03/16/05 Senate Referred to Committee on Labor, Commerce and Industry SJ-6