

Session 114 - (2001-2002)

S 0636 Joint Resolution, By Reese

Summary: Retirement Systems and Pensions, S.C. Retirement System, Police Officers; nonretroactive increase in benefits

A JOINT RESOLUTION TO PROVIDE FOR A NONRETROACTIVE INCREASE IN THE STATE RETIREMENT BENEFITS OF RETIREES OF THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO RETIRED BEFORE JULY 1, 1990, HAVING ELECTED OPTION 4 OR 3 RESPECTIVELY, IF A REVISED METHOD OF THE CALCULATION OF THEIR BENEFITS RESULTS IN AN AMOUNT HIGHER THAN THE AMOUNT THEY RECEIVE OR ARE SCHEDULED TO RECEIVE.

04/26/01 Senate Introduced and read first time SJ-5

04/26/01 Senate Referred to Committee on Finance SJ-5